hfma

HFMA Qualifications in healthcare business and finance



## **Key highlights**

- Launched Masters level qualifications in healthcare business and finance in 2017 - to date 103 students
- Developed a route to an MBA with BPP University
- Developed with NAPC a one year diploma in advanced primary care management – to date 110 students
- Launched the HFMA Academy in 2017 a study centre that delivers HFMA's qualifications and NAPC's qualifications
- HFMA Intermediate diploma going live in November 2018







## **Advanced Qualifications**

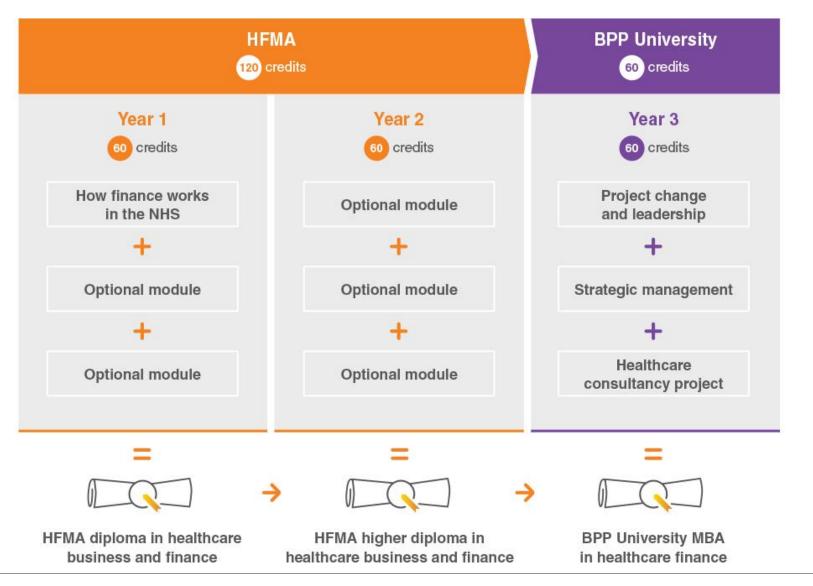


## Qualifications in healthcare business & finance

- Launched in May 2017
- 3 year MBA in healthcare finance (2 years for qualified accountants)
- First two years with HFMA studying a Diploma in year 1 & Higher Diploma in year 2
- Final year with BPP University enabling learners to get an MBA in healthcare finance
- Open to staff from all areas and job roles
- Designed around the health service
- Delivered by the HFMA academy
- Funding available



## MBA in healthcare finance pathway





# HFMA's advanced modules – first 2 years of MBA

- C1 How finance works in the NHS (20 credits)
- O1 Managing the healthcare business (20 credits)
- O2 Personal effectiveness and leadership (20 credits)
- O3 Tools to support decision making (20 credits)
- O4 Creating and delivering value in healthcare (20 credits)
- O5 Comparative healthcare systems (20 credits)
- NEW O6 Supporting quality care with patient-level costing (20 credits)

## **BPP's modules – last year of MBA**

- Project and change leadership (15 credits)
- Strategic management (15 credits)
- Healthcare consultancy Project (30 credits)



#### **FUNDING SUPPORT**

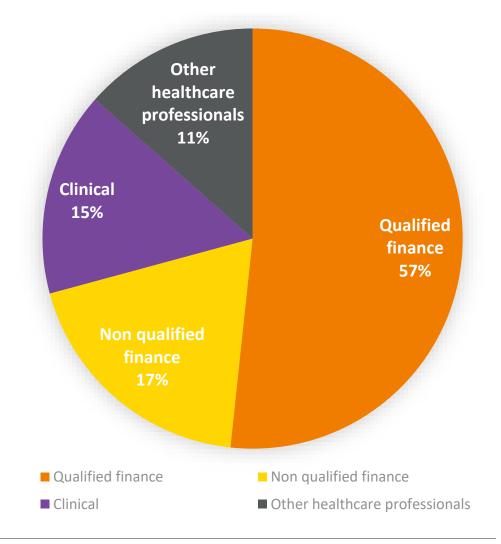
There are different funding options available to support you to study HFMA's masterslevel qualifications in healthcare business and finance

- NHSI/E bursary for the January 2019 intake
- HFMA branch bursary (devolved nations)
- Professional career development loan



## Learners profile since launch in 2017

- 103 students
- 60% female and 40% male
- 52% are over 40
- 45% are between 30 & 39





## Type of job roles

#### Clinical

 Chief of service, Speciality Dr, GP Partner, Consultant psychiatrist, Associate medical Dr

#### **Qualified accountant**

 Director of finance, Deputy DOF, Head of finance, Assistant CFO, finance manager

#### Finance – non qualified

 Network accountant, Finance officer, Management accountant, finance business partner

#### Other healthcare professionals

 COO, QIPP manager, planning manager, business development

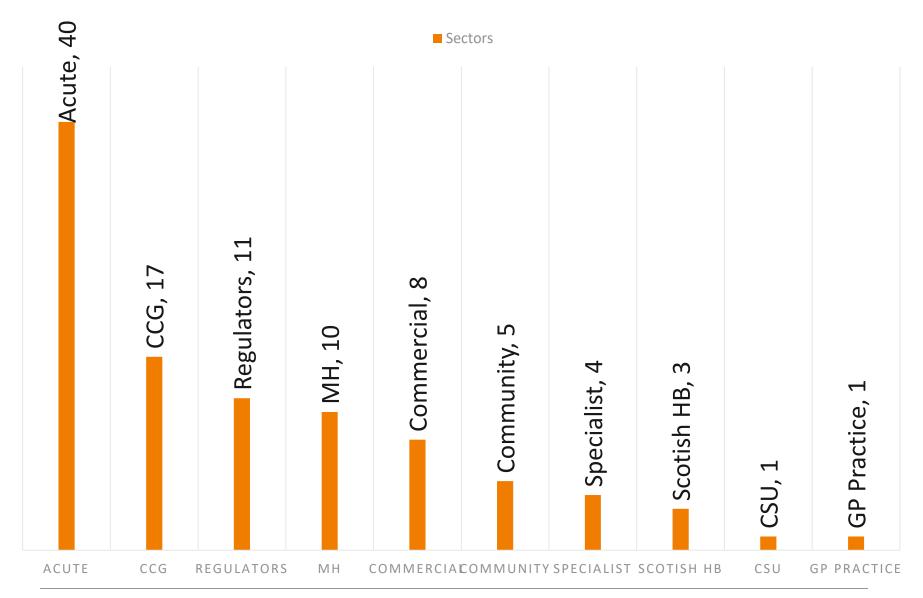


## Number of learners per region

Region	Number of learners
South West	9
Northern	12
Scotland	3
Wales	2
West Midlands	10
Yorkshire and Humber	7
South Central	12
East Midlands	6
Eastern	7
KSS	8
London	15
North West	12



## Type of organisations







# Intermediate qualifications



## Intermediate qualifications

Core Module 20 credits

+
Optional Module 10 credits

+
Optional Module 10 credits



#### **Optional modules**

- Costing & value in the NHS
- Governance in the NHS
- Management skills
- Transforming services in the NHS

#### Core module

How Finance works in the NHS





#### Your online study centre

The HFMA Academy is an online study centre. Courses are delivered through:

- Online seminars and conferences (Academy Live)
- An eBook of weekly reading and activities
- Discussion Forums
- Online Profile
- Tutor Support
- An Online Resource Library
- Announcements
- Calendar
- Glossary
- Technical Issues Forum





#### **Course Structure**

- Introduction and familiarisation session
- 10 individual topics (10 weeks). Each topic contains a topic Introduction and an eBook of activities
- Link to a Weekly Academy Live session based on 'end of topic discussion'
- End of Module Assignment/Assessment





## The HFMA academy

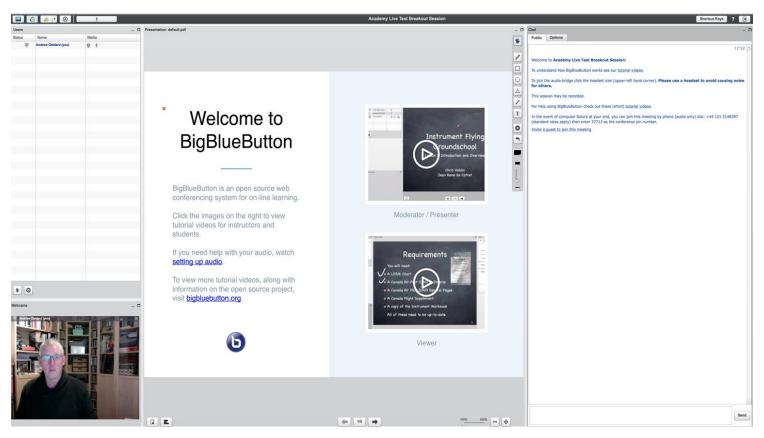
Online learning environment

**The HFMA Academy** 





## The HFMA academy live







## **HFMA Qualifications**

## A learner's perspective

Paul Halliday - Head of Financial Planning - Southampton City CCG











## Why choose the HFMA qualification

- Personal challenge
- Relevance
- Career development
- Flexibility

## Creating & Delivering Value in Healthcare



Criteria	Grade bands				
	Distinction	Merit	Pass	Unsuccessful	
1. Knowledge & Understanding			Letters	Essay	
			Presentation	CE Briefing	
2. Argument				Essay	
(a) Analysis, Synthesis & Evaluation					
p) Argumentation				Essay	
c) Reflection			Essay		
(d) Independent Research				Letters	
				CE briefing	
3. Application to practice				Essay	
				Presentation	
4. Presentation			Essay	Presentation	
(a) Assessment guidelines			CE Briefing		
			Essay	Presentation	
b) Structure			CE Briefing		
			Letters		
(c) Referencing			Essay	Presentation	
(d) Use of Language			Letters	Essay	
			CE Briefing	Presentation	
(e) Word count			All		

## Personal Effectiveness & Leadership



Criteria		Grade bands				
	Distinction	Merit	Pass	Unsuccessful		
1. Knowledge & Understanding			<b>~</b>			
2. Argument			✓			
(a) Analysis, Synthesis & Evaluation						
b) Argumentation			<b>✓</b>			
c) Reflection		<b>√</b>				
(d) Independent Research			<b>*</b>			
3. Application to practice		<b>√</b>				
4. Presentation			<b>✓</b>			
(a) Assessment guidelines						
b) Structure			<b>*</b>			
(c) Referencing			<b>~</b>			
(d) Use of Language		·				
(e) Word count		✓				

## The Reality











#### Tips and Advice



- Attend Academy Live
- Utilise Discussion Forum
- Do further reading
- Mark material for assessment as you learn
- Do referencing as you go
- Go for it!!!

## What other learners say...

## Any questions?

