

Putting Value at the heart of decision making

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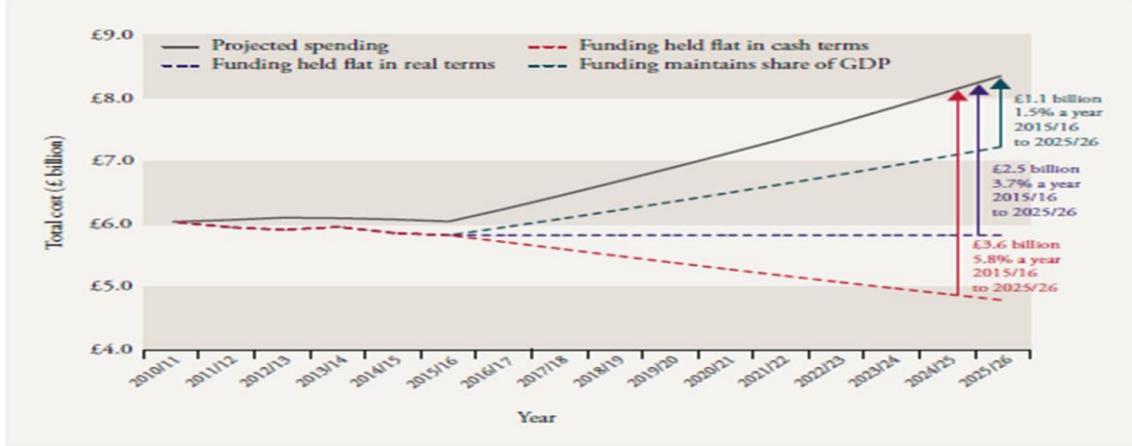
Context & Background



Health Outcomes



Figure 5.1: The funding gap in 2025/26 following savings made by 2015/16



£635m COVID support funding to be allocated to Welsh NHS and councils

Sarah Sarsby 3rd March 2021



News

NHS funding: £5.4bn boost must be first of many, say health leaders

BMJ 2021 ; 374 doi: <https://doi.org/10.1136/bmj.n2204> (Published 07 September 2021)

Cite this as: BMJ 2021;374:n2204

NHS Wales Financial Strategy & Approach

A View of the Money in Wales..



M A T U R I T Y



Climate Change
Population Demand
COVID Recovery
Workforce Sustainability
Technology
Conditions for change

Reflections from COVID-19

Health Inequalities

Strength of our communities

Supply chain

Implementing change

Timely effective governance

Care provision

Workforce innovation

Patient choice and self-management

Collaboration



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The Potential....

NHS Wales £9.5bn Revenue & £0.5bn Capital = c.12% GDP
Largest Welsh Employer

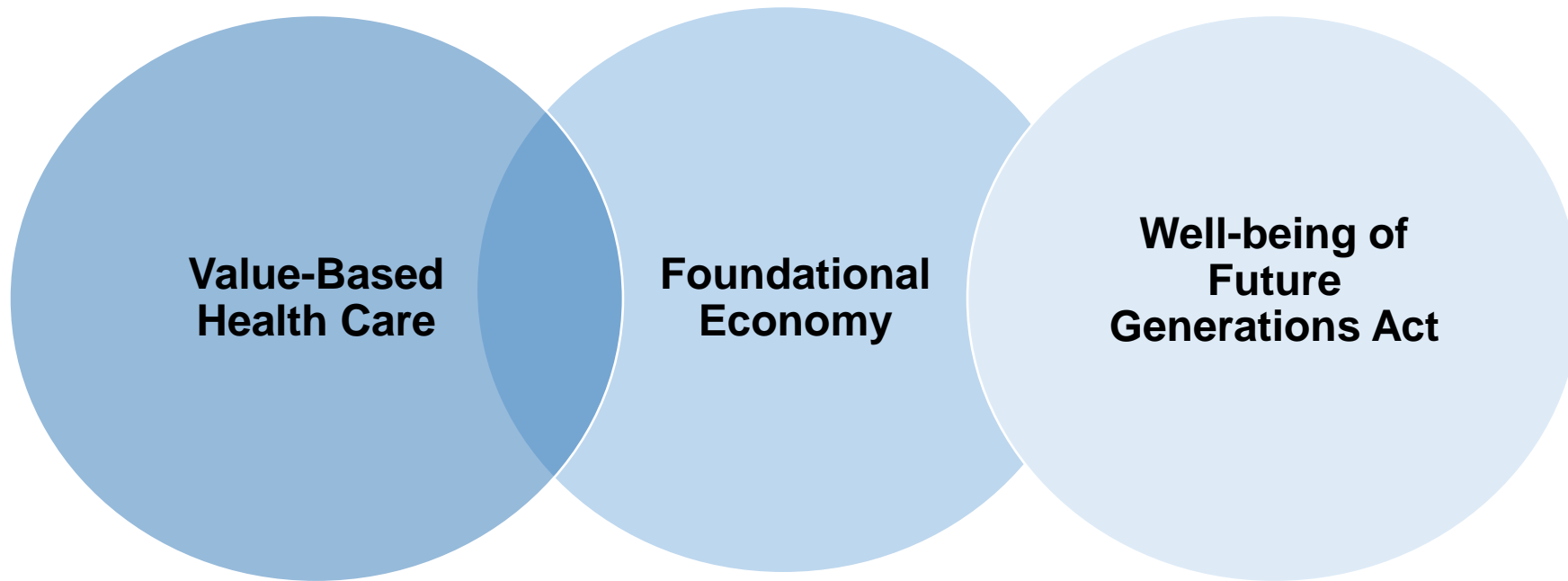
Foundational Economy:

4 / 10 jobs ; £1 in every £3 spent

International Context – Healthcare as an asset:

- Health, economic, societal benefits of investing in health > costs
- IMF – medical solutions reaching societies faster = £9tn increase global income
- “If we can’t measure it we can’t fix it”





Individuals - Populations - Communities

Prevention - Inequalities - Prosperity

Determinants of Health

Sustainability

Outcomes

Value Based Healthcare

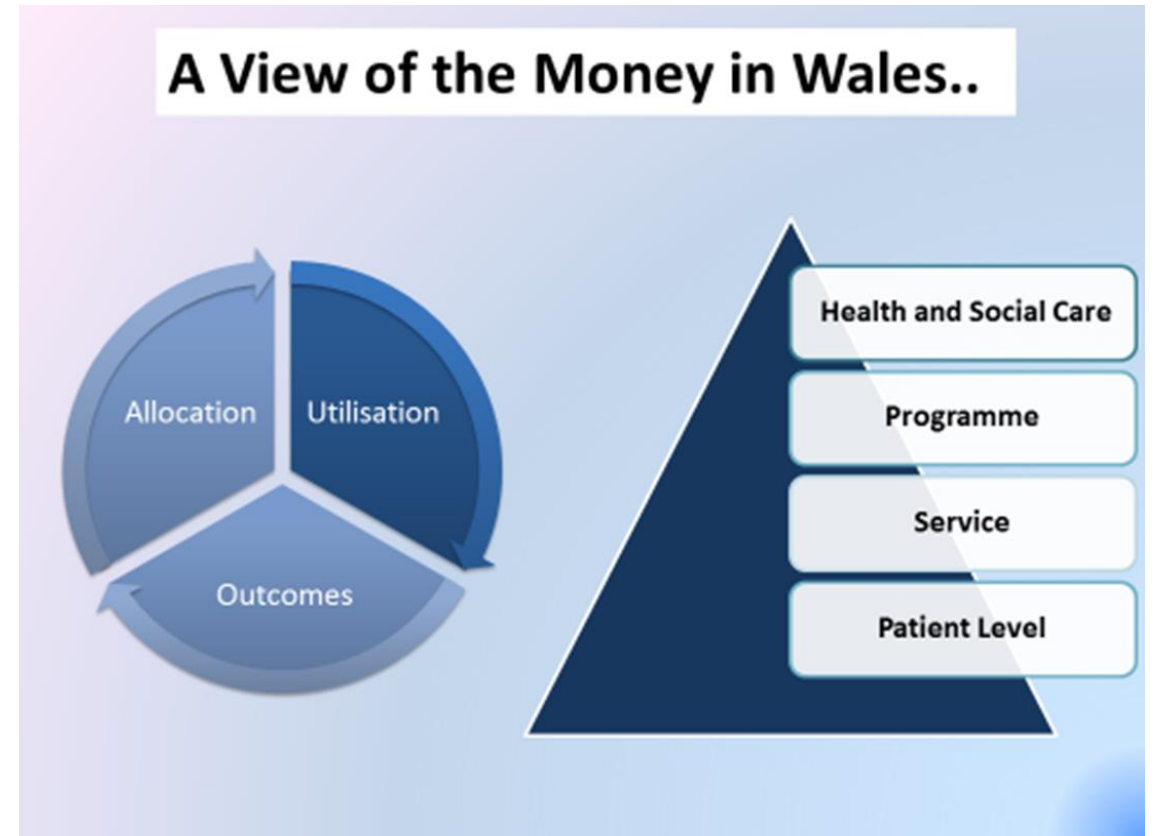
Improving patient outcomes

Sum of all interventions

Patient & Healthcare factors

Doing what matters most

Financing Value



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Foundational Economy

Strategic Focus

Direct Goods & Services

Workforce

Co-location of Facilities

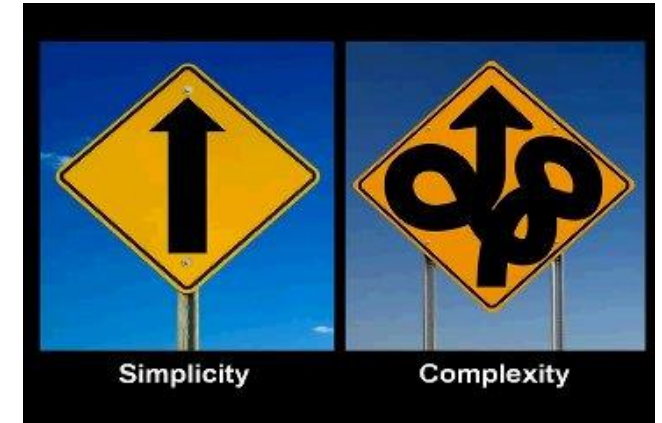
Levers & Barriers

Genuine collaboration

Innovation & Adoption

Scale & Spread

Funding & Rules!



Well-being Future Generations Act

Prosperous

An innovative, productive and low carbon society which recognises the limits of the global environment and therefore uses resources efficiently and proportionately (including acting on climate change); and which develops a skilled and well-educated population in an economy which generates wealth and provides employment opportunities, allowing people to take advantage of the wealth generated through securing decent work.

Resilient

A nation which maintains and enhances a biodiverse natural environment with healthy functioning ecosystems that support social, economic and ecological resilience and the capacity to adapt to change (for example climate change).

Healthier

A society in which people's physical and mental well-being is maximised and in which choices and behaviours that benefit future health are understood.



LLESIANT
CENEDLAETHAU'R DYFODOL
WELL-BEING OF
FUTURE GENERATIONS

More Equal

A society that enables people to fulfil their potential no matter what their background or circumstances (including their socio economic background and circumstances).

Globally Responsible

A nation which, when doing anything to improve the economic, social, environmental and cultural well-being of Wales, takes account of whether doing such a thing may make a positive contribution to global well-being.

Vibrant Culture and Thriving Welsh Language

A society that promotes and protects culture, heritage and the Welsh language, and which encourages people to participate in the arts, and sports and recreation.

Cohesive Communities

Attractive, viable, safe and well-connected communities.



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Role of NHS Wales Finance community

Measurement
Intelligence & Insight
Levers & Enablers
Partnership – remove barriers
Education
System Leadership
Innovate & Champion



Effectiveness

Outcomes

Prevention

VALUE



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