



HEALTHCARE
COSTING
FOR VALUE
INSTITUTE

Prioritise the patient, care about the cost

The Institute supports the NHS to improve costing, turn data into powerful patient-level information, champion multi-disciplinary engagement and ultimately drive value across patient pathways.

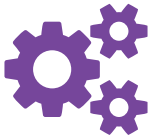
To make the most of patient-level information, finance and non-finance teams need to work together to adopt patient-level costing and embed its use as business as usual to help deliver high quality, sustainable healthcare.

Finance Business Partner

Turn over to find out more about your role in patient-level costing



The Healthcare Costing for Value Institute is part of the HFMA family



Finance Business Partners

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What is patient-level costing (PLICS)?

PLICS is about delivering costing information that more accurately reflects the care a patient receives. NHS Improvement has mandated the collection of patient-level costing for acute, mental health and ambulance services. It is anticipated that this will extend to community services in the future.

With the adoption of PLICS, the NHS has increasingly detailed information about its resources and how they are used. The Institute has a number of case studies, demonstrating how services use the richness of PLICS data to support improvements in patient care and drive efficiencies.



Why is PLICS important?

Understanding the cost of patient care is vitally important when making decisions about how to manage and deliver sustainable, high quality services. PLICS can help the NHS to better understand their current models of care, how they use their resources and what the impact would be of moving to a new way of delivering services.



How can PLICS help me?

Finance business partners are the finance ambassadors to clinical specialties and services. These services need to ensure that they use their resources in the most effective way possible to provide high quality care to patients. Patient-level costing information provides you with a rich source of costing and activity information to support services achieve this, whether it be for service design, efficiency programmes or other improvement initiatives.

“PLICS is the future of financial management and reporting. Why wouldn't you want to be at the cutting edge of this?”

Senior Finance Business Partner, Acute NHS Trust

Register for free with the Institute to receive briefings about the power of patient-level costing information

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