



HEALTHCARE
COSTING
FOR **VALUE**
INSTITUTE

Prioritise the patient, care about the cost

The Institute supports the NHS to improve costing, turn data into powerful patient-level information, champion multi-disciplinary engagement and ultimately drive value across patient pathways.

To make the most of patient-level information, finance and non-finance teams need to work together to adopt patient-level costing and embed its use as business as usual to help deliver high quality, sustainable healthcare.

Clinicians

Turn over to find out more about your role in patient-level costing



The Healthcare Costing for Value Institute is part of the HFMA family



Clinicians

Prioritise the patient, care about the cost



What is patient-level costing (PLICS)?

PLICS is about delivering costing information that more accurately reflects the care a patient receives. NHS Improvement has mandated the collection of patient-level costing for acute, mental health and ambulance services. It is anticipated that this will extend to community services in the future.

With the adoption of PLICS, the NHS has increasingly detailed information about its resources and how they are used. The Institute has a number of case studies, demonstrating how services use the richness of PLICS data to support improvements in patient care and drive efficiencies.



Why is PLICS important?

Understanding the cost of patient care is vitally important when making decisions about how to manage and deliver sustainable, high quality services. PLICS can help the NHS to better understand their current models of care, how they use their resources and what the impact would be of moving to a new way of delivering services.



How can PLICS help me?

The richness of PLICS data can support clinicians in many ways. It can provide granular cost and activity information for quality improvement projects, identify and help explain clinical variation, support improvements in patient care and help to drive value by linking costs and outcomes that matter to patients.

“I didn’t know PLICS existed two years ago, I had no idea what it was. To have come so far and to be able to use the information to describe a service, it’s been revolutionary for me”

Consultant Physician in Medicine and Diabetes

**Register for free with the Institute to receive
briefings about the power of patient-level costing information**

@CostingForValue | institute@hfma.org.uk | hfma.to/CostingForValue