HFMA Approved Statement

Topic: Health Foundation and King's Fund report for transformation fund

July 2015

Paul Briddock, Director of Policy at the Healthcare Financial Management Association (HFMA), said:

"Today's report from the Health Foundation and the King's Fund is a useful contribution to the ongoing debate on how we can successfully transform services in the NHS. If the health service is to implement the wide-scale changes needed to meet efficiency targets and be sustainable for future years, this healthy debate is welcomed. However, with the substantial £22 billion gap in NHS finances, the clock is ticking for the sector to soon agree on an effective way forward, which is likely to see initial investment required before long-term savings are seen."

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For further information and interviews please contact:
Jennifer Ames: Jennifer.aimes@kindredagency.com / 020 7010 0817
HFMA press office: HFMA@kindredagency.com / Tel: 020 7010 0861