

# HFMA Pre-Accounts Planning

31 January, Manchester  
1 February, London



## Event overview

The programme will provide:

- The opportunity to discuss changes to accounting and reporting requirements and to raise any issues/questions with NHS England, NHS Improvement and DH colleagues.
- Informal forums for raising potential problem areas and possible solutions, sharing good practice and advice with colleagues in other NHS bodies.
- The opportunity to hear and discuss issues that are expected to arise in the 2017/18 accounts preparation and audit process as well as learning lessons from the 2016/17 process

## Programme

09:30 Tea / coffee and registration

10:00 **Chair's opening remarks**

*David Bacon, Chair HFMA Accounting & Standards Committee*

10:05 **Keynote address: view from the DH**

*Christopher Young, Director – Finance Directorate, Department of Health*

*Jennifer Nichols, Deputy Director – Accounts and Finance Operations, Department of Health*

10:40 **Technical update**

*Ben Sheriff, Associate Director, Deloitte*

An overview of recent and future changes in reporting requirements and an auditors perspective on key issues for 2017/18 and beyond.

11:15 Refreshment break

11:35 **Breakout session 1**

The following breakout session will be split into separate groups for foundation trusts, NHS trusts and commissioners (CCGs and CSUs) and each will be led by a key representative from each regulator who will provide an update from their perspective. There will be ample opportunity for discussion, questions and feedback on very relevant issues

12:45 Lunch

13:30 **Breakout session 2**

Delegates will have the opportunity to pick from one of three different workshop topics.

Further workshop session details are at the end of the programme.

14:30 Refreshment break

During this extended refreshment break, delegates will not only have the opportunity to network with colleagues but the speakers will be available on help desks to discuss issues/questions on a one to one basis

15:00 **Breakout session 3**

Delegates will have the opportunity to pick from one of three different workshop topics.

Further workshop session details are at the end of the programme.

16:00 Close

## Workshop options

### Breakout session 1

- 1A FT's  
*Ian Ratcliffe, Assistant Director of Sector Financial Accounting, NHS Improvement*
- 1B NHS trusts  
*Steve Hubbard, Assistant Director of Sector Financial Reporting, NHS Improvement*  
*Eleanor Shirliff, Head of Sector Financial Accounting, NHS Improvement*
- 1C Commissioning organisations  
*Rachel Owen, Senior Finance Manager, NHS England*

### Breakout session 2

- 2A IFRS 9 *financial instruments* and IFRS 15 *revenue from customers*  
Both of these accounting standards will be applicable from 2018/19. This session will look at the practical steps that accountants should be taking to ensure their smooth adoption in the NHS.  
*Audit firm, speaker TBC*
- 2B IFRS 16 *leases*  
This standard will not be applicable in the NHS until 2019/20 but its adoption will not be straightforward. This session will consider NHS specific examples to look at the implementation issues which have been identified to date  
*Audit firm, speaker TBC*
- 2C NHS Hull CCG – 2016 Annual Accounts Team of the Year  
This workshop will cover the critical success factors that contributed to Hull CCG winning the award.

In 2016, Hull CCG won the HFMA's accounts team of the year award. They took the opportunity of bringing financial management back in house to review how they could improve their services. In particular, they worked on monthly budget reports as well as the presentation of the annual report and accounts to the public. The team will talk about their journey and how this small team work together to produce both management and financial accounts and make them understandable and usable by all.

*Emma Sayner, Chief Finance Officer & Danny Storr, Deputy Chief Finance Officer, Hull CCG*

### **Breakout session 3**

- 3A Information produced by third parties  
NHS bodies have always included information produced by third parties in their accounts – pensions information, valuation of non-current assets, primary care expenditure, pooled budget transactions and payroll data. As back office functions are shared and new models of care are developed third party information might become more widespread. This session will consider what assurances NHS bodies should seek and what actions may be required when assurance is not available. The session will include time for group discussion to identify key issues and local solutions.
- 3B IFRS 16 *leases*  
This standard will not be applicable in the NHS until 2019/20 but its adoption will not be straightforward. This session will consider NHS specific examples to look at the implementation issues which have been identified to date  
*Audit firm, speaker TBC*
- 3C IFRS 9 *financial instruments* and IFRS 15 *revenue from customers*  
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