Introduction to the NHS Foundation Trust Financial Regime

England

Covering subjects such as the role and structure of FTs, how they are funded, regulated and governed and the key differences between FT and non FT financial regimes, this module aims to provide a better understanding of the financial and governance system.

Who will benefit?

Non-Executive Directors, General Practitioners, non finance professionals and new finance staff working within NHS Foundation Trusts.

The syllabus

Background
- What is a foundation trust?
- From NHS trust to foundation trust
- Management to be local not central
- Members and stakeholders
- Financial independence

How FTs are formed
- Application process
- Provider licence
- Constitution - members
- Constitution - governors
- The board of directors
- The Accounting Officer
- Non-executive directors
- Chief finance officer
- Committees

How FTs are financed
- Financial independence
- Balancing the books
- Where FTs get their money
- Income and contracts
- Investment income and interest
- Capital funding
- Borrowing
- Treasury and cash management
- Working capital
- Taxation
- Insurance
- Financial reporting
- Governing bodies
- Internal financial control

How FTs are regulated
- The regulation of foundation trusts
- Relations with Monitor
- Risk-based regulation
- Continuity of service risk rating
- Governance risk
- Governance reviews
- Investigation
- Intervention
- Other relationships

To find out more

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This module is relevant for the following Knowledge and Skills Framework dimensions:

Core 4 Service Improvement Level 3
Core 5 Quality Level 3
G3 Procurement and Commissioning Level 3
G4 Financial Management Level 3