



Introduction to Costing in the NHS

18th September, 110 Rochester Row, London

Agenda

This regional networking and training event has been designed specifically for those new to costing or those that will benefit from an overview of costing and its role in the NHS. The event will provide delegates with an introduction to the changing role of costing in the NHS, the Costing Transformation Programme (CTP) and the importance of accurate costing information to the wider NHS. The day will also include an interactive workshop which will explore how to communicate financial data to non-financial colleagues.

09:30 Registration

10:00 Chair's welcome and introductions

Mike Newton, Deputy Director of Finance, Performance and Digital, North Staffordshire Combined Healthcare NHS Trust

10:10 Introduction to costing and its role in the NHS

Helen Franklin, Head of Costing, Buckinghamshire Healthcare NHS Trust

Collecting, analysing and understanding the cost of NHS patient care is vitally important in making decisions about how to manage and deliver sustainable high-quality services. Multidisciplinary teams across the NHS are now using costing data to influence service redesign, inform business cases, identify variation and apply the theory of value-based healthcare. This session will introduce the key concepts of patient level costing, including:

- What is costing
- Why costing is important
- Why we collect costing information and its role in the NHS
- The role of a costing practitioner

11:00 Refreshments and networking

11:20 Transforming costing in the NHS

NHS Improvement

The NHS Improvement Costing Transformation Programme (CTP) is working with trusts to improve the quality and use of costing information across the NHS. The programme will introduce national patient-level costing (PLICS) standards and a single annual cost collection as well as provide tools to help providers interrogate their activity data and compare against their peers. In this session, NHS Improvement will outline the what, why and how of the CTP and explore the future of costing in the NHS, including:

- What the CTP is
- Where and when CTP data will be available for you
- Who needs to be involved
- How you can be part of this transformation

12:00 Lunch and networking

12:30 Improving and using costing data in the NHS

In this interactive session, delegates will come together to explore some of the key challenges and success stories from costing in the NHS.

You will hear from both a clinician and a costing professional via video, discussing how costing information has been used to change how services are delivered, contribute to a better patient experience and improve the financial position.

Delegates will be asked to reflect on the day's sessions and videos to discuss specific areas of costing in the NHS, the associated challenges and how to overcome them. Key messages will be shared with the room at the end of the session.

13:20 Refreshments and networking

13:40 Translating data: Communicating financial facts, figures and data effectively

Andi Loden, Finance Training Academy

For some, understanding and interpreting financial data comes naturally, but for others it is like trying to speak another language. How financial data is presented and communicated to other professions can have a massive impact on their engagement and ability to make the most of the rich data at their fingertips. In this practical workshop, you will learn how to more clearly communicate and present data in a compelling way that your non-financial colleagues will understand.

15:40 Chair's reflections and close

