



Introduction to Costing in the NHS

16 January, Manchester

Agenda

This regional networking and training event has been designed specifically for those new to costing or those that will benefit from an overview of costing and its role in the NHS. The event will provide delegates with an introduction to the changing role of costing in the NHS, the Costing Transformation Programme (CTP) and the importance of accurate costing information to the wider NHS. The day will also include an interactive workshop which will explore how to communicate financial data to non-financial colleagues.

09:00 Registration

09:30 Chair's welcome and introductions

Andrew Monahan, Policy and Research Manager, Healthcare Financial Management Association

09:40 Introduction to costing and its role in the NHS

Andrew Monahan, Policy and Research Manager, Healthcare Financial Management Association

Collecting, analysing and understanding the cost of NHS patient care is vitally important in making decisions about how to manage and deliver sustainable high-quality services. Multidisciplinary teams across the NHS are now using costing data to influence service redesign, inform business cases, identify variation and apply the theory of value-based healthcare. This session will introduce the key concepts of patient level costing, including:

- What is costing
- Why costing is important
- Why we collect costing information and its role in the NHS
- The role of a costing practitioner

10:20 Refreshments and networking

10:45 Transforming costing in the NHS

Speaker tbc, NHS Improvement

The NHS Improvement Costing Transformation Programme (CTP) is working with trusts to improve the quality and use of costing information across the NHS.

This session will outline the process behind both the reference cost collection and the national patient-level costing (PLICS) collection. It will look at the tools used to help providers interrogate their data and demonstrate how data is reported and displayed. NHS Improvement will outline the what, why and how of the CTP and explore the future of costing in the NHS, including:

- The process of costing in the NHS and why
- How data is displayed and reported
- What is the CTP and when data will be available
- Who needs to be involved
- How you can be part of this transformation

11:30 Interactive session

Andrew Monahan, Policy and Research Manager, Healthcare Financial Management Association

In this interactive session, delegates will come together to explore some of the key challenges of costing in the NHS.

12:00 Lunch and networking

12:30 Making the most of patient-level data

Mike Barnes, Assistant Service Improvement and Costing Accountant, Alder Hey Children's NHS Foundation Trust

Using more accurate patient-level costing data to develop tariff isn't the only reason to cost using PLICS, and increasingly is not even the main reason. Organisations with PLICS are now starting to analyse and interpret their data locally to make important decisions about their services. This session will showcase a case study example of how multidisciplinary teams across Alder Hey Children's NHS Foundation Trust are using costing information to help make improvements to patient care.

13:10 Refreshments and networking

13:30 Translating data: Communicating financial facts, figures and data effectively

Nikki Wild, Trainer, Finance Training Academy Ltd

For some, understanding and interpreting financial data comes naturally, but for others it is like trying to speak another language. How financial data is presented and communicated to other professions can have a massive impact on their engagement and ability to make the most of the rich data at their fingertips. In this practical workshop, you will learn how to more clearly communicate and present data in a compelling way that your non-financial colleagues will understand.

15:30 Chair's reflections and close



This event aligns with the Institute themes Confident Costing and Translating Data